Trindel
Insurance Fund
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TRINDEL BOARD MEETING **AGENDA ITEM: O**
May 16-17, 2012

SUBJECT: Approving the Return on Funds and giving the option to take a credit as partial payment of the 2012/13 Premium invoice or taken as a return of cash.

ACTION FOR CONSIDERATION: Adoption of Resolution No. 12-06 establishing return of funds for 2012/13.

BACKGROUND:

Last year we adopted a Resolution for return of funds above the 90% confidence level. It was also discussed that the return of funds would return to half of the excess of 90% in the following year.

We also had some discussion that the return of funds would consider a net balance of both funds. We did not come to a conclusion on the netting of the return of funds so that is not considered in this Resolution.

FISCAL IMPACT: See attached Return of Funds calculations.

RECOMMENDATION: Adoption of Resolution No. 12-06 establishing 2012/13 Return of Funds.

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