TRINDEL INSURANCE FUND
RESOLUTION NO. 12-06

IN THE MATTER OF SUSPENDS RESOLUTION 99-05 AND AUTHORIZING THE RETURN OF MEMBER FUNDS FOR FISCAL YEAR 2012-13 FORWARD.

WHEREAS, the Board has adopted Resolution 99-05 setting forth the criteria for declaring a return of funds, and

WHEREAS, The Board finds that Resolution No. 99-05 has not meet the needs of the members and resolution 12-06 will replace Resolution No. 99-05 for the 2012-13 fiscal year, and

WHEREAS, the Board deems it appropriate to establish an new method of distributing funds back to the members.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE TRINDEL INSURANCE FUND HEREBY ESTABLISHES THE FOLLOWING POLICY ON WHEN AND HOW EXCESS FUNDS ARE TO BE RETURNED TO MEMBERS AND DECLARES A RETURN OF FUNDS 2012-13 FISCAL YEAR:

Section 1. Policy

The Board may declare a dividend (return of funds) for a member when the following occurs in an individual program (programs being Workers' Comp, Liability/Property or Medical Malpractice):

Total reserves (due to members) for a program must, at a minimum, be at the 90% confidence level as reflected in the most recent actuarial review. If a potential dividend will drop the confidence level below 90% then the Board shall not declare a dividend.

For each member that has reserves (due to members) in excess of 90% confidence level (based on the most recent actuarial review and the most recent financial statements) taking in consideration expenses and revenues to be received before the fiscal year end, the Board may declare a dividend. The dividend shall not exceed the excess as computed above.

The Board shall have sole discretion whether or not to declare a dividend for any or all members.

Any dividend declared shall be included in the budget (premium) for the year in which it is to be paid. If the dividend is included in the budget it shall be paid in the month of May, or such other time if so ordered by the Board.

Section 2. The following is 50% of the amounts that are authorized to be returned to members through the use of credits that can be used to pay for all or part of the 2012-13 premiums or to take as a return of cash. The amounts are from the Liability/Property Program and the Workers' Compensation Program.

Liability/Property Program:

Alpine County	$248,338	Mono County	$360,770
Colusa County	$272,379	Plumas County	$13,207
Del Norte County	$-0-	San Benito County	$83,951
Lassen County	$62,450	Sierra County	$-0-
Modoc County	$390,894	Trinity County	$243,147

Workers' Compensation Program:

Alpine County	$253,602	Mono County	$276,535
Colusa County	$35,212	Plumas County	$105,817
Del Norte County	$367,857	San Benito County	$246,524
Lassen County	$-0-	Sierra County	$-0-
Modoc County	$18,011	Trinity County	$398,490

Those members shown above will receive the option of taking all or a portion of the credit against any premium due for the 12-13 year and/or of leaving part or all of the credit in the Liability/Property Program and /or Workers' Compensation Program and/or of transferring part or all of the credit to any other program within Trindel and/or taking the return of cash.

Adopted by the Board of Directors of the Trindel Insurance Fund on the __ day of May, 2012, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

TRINDEL INSURANCE FUND

ATTEST:

_____
Rita Sherman, President

_____
Joey Young, Vice-President