TRINDEL INSURANCE FUND
RESOLUTION NO. 12-05

IN THE MATTER OF ADOPTING THE 2012-13 BUDGET

WHEREAS, the Board of Directors has reviewed and deliberated on the 2012-13 Budget, and

WHEREAS, the Board has determined that the attached Budget for the 2012-2013 fiscal year sets forth a prudent plan for the 2012-2013 fiscal year,

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE TRINDEL INSURANCE FUND HEREBY ADOPTS THE 2012-13 BUDGET AS FOLLOWS:

2012-2013 Budget

The Workers' Compensation Budget, Liability/Property, Medical Malpractice, Pollution, Undisbursed Loss Prevention Subsidy Fund, Administration, Loss Prevention, and Workers' Compensation Claims Handling Budgets as reflected in the attached.

Adopted by the Board of Directors of the Trindel Insurance Fund on the __th day of May, 2012, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

TRINDEL INSURANCE FUND

ATTEST:

_____
Rita Sherman, President

_____
Joey Young, Vice-President